



T.C. Goud & Co.,
Chartered Accountants

AUDITOR'S REPORT

To
The Trustees of
TUNGABHADRA EDUCATION HEALTH & RURAL DEVELOPMENT TRUST,
Gandhinagar,
Ballari - 583103

Report on the Audit of Financial Statements

We have audited the financial statements of **"Kishkinda University, Ballari,"** which comprise the Balance Sheet as at 31st March 2025, the Income and Expenditure Account, Receipts & Payments Accounts for the year ended, (hereinafter referred to as Financial Statements).

Management's Responsibility for the Financial Statements

The Management is responsible for:

- The preparation of these financial statements to present a true and fair view of the financial position, financial performance and cash flow of the university in accordance with the accounting standards applicable to non-corporate entities issued by Institute of the Chartered Accountants of India in accordance with the accounting principles generally accepted in India.
- The Design, Implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error
- Ensuring that the activities are carried out in accordance with the objects of the UNIVERSITY;
- Ensuring no income is applied for non-charitable or non-religious purposes.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the university preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances.



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An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the applicable accounting principles generally accepted in India.

- In the case of the Balance Sheet, of the state of affairs of the university as at 31st March 2025 ;
- In the case of the of the Income and Expenditure Account, of the Surplus of the university for the year ended on that date and
- In the case of the Receipts and Payments Account, of the cash transactions and flows during the year.

Report on Other Legal and Regulatory Requirements

1. We report that :

- a) We have obtained all the information and explanations which to the best of best our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the university so as it appears from our examinations of those books.
- c) The Balance Sheet, the income & Expenditure Account, and the Receipts & Payments dealt with by this report are in agreement with the Books of Account.
- d) In our opinion, the Balance Sheet, Income & Expenditure account and the Receipts & Payments comply with the Accounting Standards applicable to non corporate issue by the Institute of Chartered Accountants of India.

For T C GOUD & CO
Chartered Accountants
Firm Regn No. 000993S

AJAYKUMAR D
Partner
Membership No 277353



Place: Ballari
Date: 17.10.2025



KISHKINDA UNIVERSITY, BALLARI

BALANCE SHEET AS ON 31.03.2025

LIABILITIES	SCH	2024-25 AMOUNT (Rs.)
<u>General Fund</u>	1	7,35,84,250
<u>Endowment Fund</u>	2	5,00,000
<u>Loans & Advances</u>	3	55,21,49,658
<u>Current Liabilities & Provisions</u>	4	
Liabilities & Provisions		57,90,902
Sundry Creditors		14,82,680
TOTAL		63,35,07,490

ASSETS	SCH	2024-25 AMOUNT (Rs.)
<u>Fixed Assets</u> (As per Schedule)	5	9,91,74,976
Capital Work in Progress	5A	33,41,39,169
<u>Current Assets</u>		
Cash and Bank Balances	6	1,36,87,112
Deposits, Loans & Advances	7	18,65,06,233
TOTAL		63,35,07,490

As per our report of even date annexed

For T C GOUD & CO
Chartered Accountants
Firm Regn. No. 000993S



AJAYKUMAR D
Partner
Membership No: 277353



for Kishkinda University, Ballari


Finance Officer



Chancellor
Chancellor

Finance Officer
Kishkinda University
City Campus @ Ballari Business College, Siruguppa Road, Ballari-583103.

Chancellor
Kishkinda University
City Campus @ Ballari Business College, Siruguppa Road, Ballari-583103.

Place: Ballari

Date: 17/10/25

KISHKINDA UNIVERSITY, BALLARI

Schedules to Balance Sheet as on 31.03.2025

PARTICULARS	2024-25 AMOUNT (Rs.)
Schedule 1: General Fund	
Opening Balance (Excess of expenditure over income)	-34,34,703
Add: Excess of income over expenditure	7,70,18,952
TOTAL	7,35,84,250
Schedule 2: Endowment Fund	
Endowment Fund - Bhupal Souharda Pattina Sahakari Niyamita	5,00,000
TOTAL	5,00,000
Schedule 3 : Loans & Advances	
Advances (Liabilities)	
T.E.H.R.D. Trust, Bly.	55,21,49,658
TOTAL	55,21,49,658
Schedule 4:	
Current Liabilities, Provisions & Sundry Creditors	
Liabilities	
Bhupal Souharda Pattina Sahakari Niyamita (Staff Loan)	2,17,250
Excess Refundable Fee (Students)	6,000
Transportation Fee Payable	13,000
Provisions	
EPF Payable	98,894
ESI Payable	14,698
Professional Tax	10,800
Salary Payable	43,51,265
GST Payable	12,701
TDS Payable	10,66,294
TOTAL	57,90,902
Sundry Creditors	
M/s Basaveshwara Shamiyana Suppliers & Decorators, Bly	14,896
M/s. Bhairapura Trading Company	93,139
M/s. Geometry, Davanagere	10,46,203
M/s. Sri Geetha Constructions, Bly	2,85,787
M/s. Sri Manjunatha Electricals, Bly	15,655
M/s. TC Gouda & Co, Bly	27,000
TOTAL	14,82,680



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KISHKINDA UNIVERSITY, BALLARI

SCHEDULE 5 : DEPRECIATION & FIXED ASSET AS ON 31.03.2025

Sl. No.	PARTICULARS	WDV as at 01.04.2024	ADDITIONS		Deletions/ Transfer	Total Assets as on 31.03.2025	Depreciation		Total WDV as on 31.03.2025
			Upto SEP	After SEP			Rate	Amount	
1	Land								
	Land-(GP No.735, Hagalur, Near Sindhigeri)	1,90,78,207	-	-	-	1,90,78,207	0%	-	1,90,78,207
	Land Development (Sindhigeri)	3,79,37,769	23,16,172	30,46,571	-	4,33,00,512	0%	-	4,33,00,512
	SUB TOTAL	5,70,15,976	23,16,172	30,46,571	-	6,23,78,719			6,23,78,719
2	Furniture & Fixtures	6,34,274	6,86,315	94,01,274	-	1,07,21,863	10%	6,02,123	1,01,19,740
3	Plant & Machinery								
	Chemistry Lab Equipment	1,18,148	-	62,658	-	1,80,806	15%	22,422	1,58,384
	CSE Lab Equipments	-	-	6,99,351	-	6,99,351	15%	52,451	6,46,900
	ECE Lab Equipments	-	-	14,34,195	-	14,34,195	15%	1,07,565	13,26,630
	EEE Lab Equipments	-	3,15,635	8,63,078	-	11,78,713	15%	1,12,076	10,66,637
	Library Equipments	-	47,000	-	-	47,000	15%	7,050	39,950
	Physics Lab Equipments	3,12,448	-	-	-	3,12,448	15%	46,867	2,65,581
	Office Equipments	34,632	36,810	-	-	71,442	15%	10,716	60,726
	Computers & Laptops	24,16,184	4,63,740	8,50,856	-	37,30,780	40%	13,22,141	24,08,639
	Photocopier & Printers	3,62,258	1,44,904	4,55,914	-	9,63,076	40%	2,94,048	6,69,028
	Air Conditioner	-	-	23,01,440	-	23,01,440	15%	1,72,608	21,28,832
	Borewell No-6	81,068	-	35,000	-	1,16,068	15%	14,785	1,01,283
	CC TV Camera	8,81,493	-	-	-	8,81,493	15%	1,32,224	7,49,269
	Electrical Equipments	46,87,468	-	36,29,385	-	83,16,853	15%	9,75,324	73,41,529
	Generator	5,46,397	-	-	-	5,46,397	15%	81,960	4,64,437
	Transformer	-	-	16,54,591	-	16,54,591	15%	1,24,094	15,30,497
	SUB TOTAL	94,40,096	10,08,089	1,19,86,468	-	2,24,34,653		34,76,331	1,89,58,322
4	Vehicles								
	Car-Innova Crysta (KA34 Z0148)	24,04,260	-	-	-	24,04,260	15%	3,60,639	20,43,621
	Car-KIA Seltos (KA34 P9157)	14,29,164	-	-	-	14,29,164	15%	2,14,375	12,14,789
	JCB (KA34 P8164)	31,05,840	-	-	-	31,05,840	15%	4,65,876	26,39,964
	Jeep-Bolero Neo N10 (KA34 P8027)	10,93,417	-	-	-	10,93,417	15%	1,64,013	9,29,404
	Tractor, Trailer & Implements	8,87,550	1,60,000	-	-	10,47,550	15%	1,57,133	8,90,417
	SUB TOTAL	89,20,231	1,60,000	-	-	90,80,231		13,62,036	77,18,195
	GRAND TOTAL OF FIXED ASSETS	7,60,10,577	41,70,576	2,44,34,313	-	10,46,15,466	-	54,40,490	9,91,74,976

SCHEDULE 5A : CAPITAL WORK IN PROGRESS AS ON 31.03.2025

5	Capital Work in Progress								
	Engineering & Technology Block	3,55,61,920	5,74,84,878	13,58,78,315	-	22,89,25,113	0%	-	22,89,25,113
	Labour Quarters	22,81,236	27,59,143	-	-	50,40,379	0%	-	50,40,379
	Boy's Hostel Block	-	1,16,92,877	5,11,86,040	-	6,28,78,917	0%	-	6,28,78,917
	Road Development & Drainage System	5,91,224	6,23,466	-	-	12,14,690	0%	-	12,14,690
	Sports Complex	-	3,44,814	6,02,957	-	9,47,771	0%	-	9,47,771
	Utility Block	-	1,10,90,820	2,05,66,320	-	3,16,57,140	0%	-	3,16,57,140
	Executive Housing Block	-	-	24,559	-	24,559	0%	-	24,559
	Food Court	-	-	5,90,000	-	5,90,000	0%	-	5,90,000
	Ladies Hostel Block	-	-	28,60,600	-	28,60,600	0%	-	28,60,600
	SUB TOTAL	3,84,34,380	8,39,95,998	21,17,08,791	-	33,41,39,169	-	-	33,41,39,169
	GRAND TOTAL	11,44,44,957	8,81,66,574	23,61,43,104	-	43,87,54,635	-	54,40,490	43,33,14,145

As per our report of even date annexed.

T.C. GOUD & CO

Chartered Accountants
Firm Regn. No: 000993S

Dignity
AJAYKUMAR D
Partner
Membership No: 277353



for Kishkinda University, Ballari

Place: Ballari

Date: 12/10/25

[Signature]
Finance Officer
Kishkinda University
City Campus @ Ballari Business College,
Siruguppa Road, Ballari-583103.

[Signature]
Chancellor
Kishkinda University
City Campus @ Ballari Business College,
Siruguppa Road, Ballari-583103.

KISHKINDA UNIVERSITY, BALLARI
Schedules to Balance Sheet as on 31.03.2025

PARTICULARS	2024-25 AMOUNT (Rs.)
Schedule 6: Cash & Bank Balance	
<u>Cash Balance</u>	
Cash on Hand	0
<u>Bank Balance</u>	
Canara Bank, Bly. (General Fund CA-174)	70,97,403
Canara Bank, Bly. (General Fund SB-5376)	1,22,364
Karnataka Gramin Bank, Bly. (Development Fund-326)	30,20,544
Karnataka Gramin Bank, Bly. (Endowment Fund-308)	50,056
Karnataka Gramin Bank, Bly. (General Fund-317)	33,24,678
Karnataka Gramin Bank, Bly. (PS Endowment Fund-335)	72,067
TOTAL	1,36,87,112
Schedule 7: Deposits, Loans & Advances	
<u>Deposits</u>	
Deposit-Electricity	1,67,620
Deposit-LPG	4,400
<u>Bank Deposits</u>	
FD-Permanent Statutory Endowment Fund (KGB)	15,28,73,246
FD-Endowment Fund (KGB)	5,00,000
FD-KGB Allipura, Bly.	50,02,146
FD-CB Cantonment, Bly	1,53,36,818
Sub Total	17,38,84,230
<u>Advance to Suppliers</u>	
M/s. Benn Electricals, Maharashtra	9,11,964
M/s. Dev Switch Gear, B'lore	1,94,700
M/s. Johnson Lifts Private Limited,Hubballi	7,67,000
M/s. METILLI, Hyderabad	75,00,000
M/s. OM Shakthi Aqua Solutions, Chintamani	2,11,000
M/s. OTS Officetech Systems Pvt Ltd, B'lore	10,00,000
M/s. PR Enterprises, Hyderabad	14,50,000
M/s. Rufaidah Seemen, Bly	2,93,181
M/s. Rutronics, Bengaluru	2,94,158
Sub Total	1,26,22,003
TOTAL	18,65,06,233



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KISHKINDA UNIVERSITY, BALLARI

Income and Expenditure account as on 31.03.2025

INCOME	SCH	2024-25 AMOUNT (Rs.)
Academic Receipts	8	13,69,54,426
Non Academic Receipts	9	30,643
Interest Income	10	1,17,88,706
TOTAL		14,87,73,775
EXPENDITURE	SCH	2024-25 AMOUNT (Rs.)
Administrative Expenses	11	2,21,49,772
Repairs and Maintenance	12	4,36,139
Establishment Expenses	13	4,37,09,674
Bank Charges	14	18,748
Depreciation	5	54,40,490
Excess of income over expenditure		7,70,18,952
TOTAL		14,87,73,775

As per our report of even date annexed

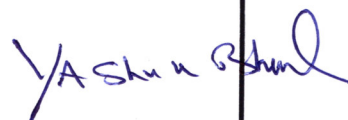
For T C GOUD & CO
Chartered Accountants
Firm Regn. No: 000993S


AJAYKUMAR D
Partner
Membership No: 277353



for Kishkinda University, Ballari


Finance Officer
Finance Officer
Kishkinda University

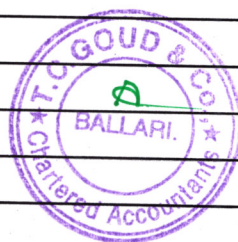

Chancellor
Chancellor
Kishkinda University

Place: Ballari

Date: 17/10/25

City Campus @ Ballari Business College, Siruguppa Road, Ballari-583103.
City Campus @ Ballari Business College, Siruguppa Road, Ballari-583103.

KISHKINDA UNIVERSITY, BALLARI Schedule to Income & Expenditure Account as on 31.03.2025	
PARTICULARS	2024-25 AMOUNT (Rs.)
Schedule-8: Academic Receipts	
Tuition Fee	12,90,87,276
Admission Fee	11,22,750
Eligibility Fee	1,29,500
Examination Fee	66,14,900
TOTAL	13,69,54,426
Schedule-9: Non Academic Receipts	
Faculty Development Programme Fee	3,051
Facility Charges Received	27,592
TOTAL	30,643
Schedule-10: Interest Income	
Interest Received on SB	9,881
Interest Received on FD	1,17,78,825
TOTAL	1,17,88,706
Schedule-11: Administrative Expenses	
Advertisement	6,38,730
Advisory Charges	2,25,000
Application Fee to KSHEC	8,26,000
Annual Day Expenses	2,25,380
Audit Fee	29,500
Consultancy Charges	50,000
Consumables	2,79,371
Contingency	1,11,311
Conveyance Charges	23,520
Donation Paid	2,00,000
Examination Expenses	12,22,450
Faculty Development Programme Expenses	1,83,576
Fastag/Toll Charges	9,000
Freight Charges	2,66,718
Fuel & Oil	3,36,416
GST RCM Paid	215
Hospitality Expenses	1,53,331
ID Card Expenses	56,983
Inauguration Expenses	1,65,735
Induction Program Expenses	65,310
Insurance	2,62,267
Interest on TDS	410
Internet Charges	34,692



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KISHKINDA UNIVERSITY, BALLARI
Schedule to Income & Expenditure Account as on 31.03.2025

PARTICULARS	2024-25 AMOUNT (Rs.)
Journals	14,23,559
Library Books	30,86,025
Meeting Expenses	8,84,261
Membership Fee	2,31,420
Meritorious Award	58,000
News Paper & Periodicals	4,124
Office Expenses	1,25,672
Photocopier Charges	36,094
Pooja Expenses	24,036
Postage	2,647
Printing & Stationery	14,37,227
Promotional Expenses	56,18,271
Rates & Taxes	6,29,211
Research & Development Expenses	2,67,680
Scholarship by University	1,10,000
Software Expenditure	17,68,293
Sports Expenses	49,194
Tech Fest	73,507
Telephone Charges	1,15,548
Travelling Expenses	5,24,876
Website Charges	60,000
Workmen & Staff Welfare	11,986
Workshop/Seminar/Conference	2,42,226
TOTAL	2,21,49,772
Schedule-12: Repairs and Maintenance	
Building Maintenance	25,035
Maintenance of Equipments	3,24,767
Vehicle Maintenance	86,337
TOTAL	4,36,139
Schedule-13: Establishment Expenses	
Salary	4,21,01,965
EPF (Employer Contribution)	4,69,397
ESI (Employer Contribution)	1,16,330
EL Encashment	1,30,000
Other Remuneration	8,91,982
TOTAL	4,37,09,674
Schedule-14: Bank Charges	
Bank Charges	18,748
TOTAL	18,748

